

Readiness Checklist: Embracing Risk and Uncertainty

Before you begin the assessment associated with this course, use the checklist below to ensure that you fully understand the course concepts and can complete the tasks associated with each one.



Define the vocabulary terms that correspond to risk as it relates to project management.



List and describe the basic steps of the risk management process.



Apply risk management best practices and identify how a risk's impact can change over a project's life cycle. Explain which risks are more likely to occur at different points in the life cycle.



Identify and describe effective risk strategies. Understand how different project management approaches use different management strategies. Outline which strategies would be most effective in a given situation.



Summarize the different types of risk frameworks and the categories they use to assess risk. List and explain the four major project risk categories.



Understand the difference between positive and negative risks and describe the appropriate risk responses for each.



Identify the levels of risk tolerance and summarize the differences among these levels.

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Understand how to prioritize risks and define the criteria used to determine risk significance.



Identify and describe the different techniques for gathering stakeholder information about risk.



Identify and describe the elements of a contingency plan, and compare and contrast the different types of these plans.